

## **Special Investigation Commission Circular 1**

### **Addressed to Institutions Not Governed by the Banking Secrecy Law**

All institutions not governed by the Banking Secrecy Law of 3/9/1956, including individual institutions, and particularly money dealers, financial brokerage firms, leasing companies, mutual funds, insurance companies, real estate development, promotion and sale companies, high-value items merchants (jewelry, precious stones, gold, works of art, archeological artifacts), must abide by the provisions of Law 318 of 20/4/2001 (on fighting money laundering), especially in keeping special records for operations whose value exceeds an amount of ten thousand dollars or the equivalent.

The above-mentioned institutions must also report, in accordance with the attached form, any suspicious, money-laundering operation.

This Circular shall be published in the Official Gazette and shall be effective upon its publication.

*Beirut, July 4, 2001*

*The Governor of the Banque du Liban*

*Chairman of the Special Investigation Commission*

*Riad Toufic Salamé*