

Special Investigation Commission Circular 17

Addressed to Banks, Financial Institutions and other Institutions Bound to Report on Money Laundering and Terrorism Financing Operations

Pursuant to Paragraph 1 of Article 7 of Law No. 318 of April 20, 2001 on Fighting Money Laundering,

Pursuant to Article 5 of the Regulations on the Control of Financial and Banking Operations for Fighting Money Laundering, attached to Basic Circular Decision No. 83 of May 18, 2001,

1. Banks and financial institutions are requested, when reporting to the SIC any operations suspected or ascertained to be involving money laundering or terrorism financing, as stipulated in Law No. 318 of April 20, 2001, to fill in Form No. 1 (E-STR) and to send it to the SIC, together with all relevant documents.
2. All other institutions mentioned in Article 4 of Law No. 318 of April 20, 2001 are requested, when reporting to the SIC any operations suspected or ascertained to be involving money laundering or terrorism financing, as stipulated in Law No. 318 of April 20, 2001, to enclose, with a letter addressed to the SIC Chairman, a report on the concerned operation in question, to be prepared according to Form No. 2 attached to this Circular, together with all relevant documents.
3. SIC Circular No. 3 of October 16, 2001, and Circular No. 6 of November 12, 2004, shall be repealed.

This Circular shall be published in the Official Gazette and shall enter into force upon its issuance.

Beirut, September 16, 2014

The Governor of the Banque du Liban

Chairman of the Special Investigation Commission

Riad Toufic Salamé