

## **Special Investigation Commission Circular 19**

**Addressed to the concerned Institutions and Parties  
mentioned in Article 5 of Law No. 44 of November 24, 2015, and to Financial Intermediation Institutions,  
and Collective Investment Schemes,  
on the Implementation of UN Security Council Resolutions 1267 (1999), 1988 (2011) and 1989 (2011)  
and successor resolutions**

Pursuant to Law No. 44 of November 24, 2015 (Fighting Money Laundering and Terrorism Financing), notably the provisions of Article 6, Paragraphs 2 and 5 thereof; and Pursuant to the Decision of the Special Investigation Commission, taken in its meeting of December 3, 2015,

### **FIRST:**

The concerned institutions and parties mentioned in Article 5 of Law No. 44 of November 24, 2015, as well as financial intermediation institutions and collective investment schemes, are requested, as far as each is concerned:

1. To review constantly any update on the UN Security Council Website concerning the names designated in the lists issued pursuant to UN Security Council Resolutions 1267 (1999), 1988 (2011), 1989 (2011), and related successor resolutions and/or issued by the Special Sanctions Committees; and to automatically and immediately freeze, without delay and without any prior notice, the funds, accounts, operations, or other assets in whatever form (direct or indirect, joint...) related to these names, as soon as such names are listed; and to inform the Special Investigation Commission of this action and provide it with any information in this respect within a period not exceeding 48 hours.
2. To report to the Special Investigation Commission in case of similarity between the name of a customer and any designated name and details included in the lists issued pursuant to the UN Security Council Resolutions referred to in Paragraph 1 above and/or issued by the Special Sanctions Committees.

### **SECOND:**

The provisions of this Circular shall be applicable to branches, sister institutions and subsidiaries abroad.

### **THIRD:**

Any party violating the provisions of this Circular shall incur the sanctions stipulated in Article 13 of Law No. 44 of November 24, 2015, particularly for non-compliance with the immediate freezing obligation referred to in Paragraph 1, Subparagraph 1 above.

### **FOURTH:**

This Circular shall be published in the Official Gazette and shall enter into force upon its publication.

*Beirut, December 22, 2015  
The Governor of the Banque du Liban  
Chairman of the Special Investigation Commission  
Riad Toufic Salamé*