

## **Special Investigation Commission Circular 2**

### **Addressed to Banks and Other Institutions Bound to Report on Money Laundering Operations**

Pursuant to the Decision taken by the Special Investigation Commission (SIC) in its meeting of 10/7/2001,

Pursuant to the provisions of Article 7, Paragraph 1, and Article 11 of Law 318 of 20/4/2001 on Fighting Money Laundering, and to the provisions of Article 6 of the Regulation on the Control of Financial and Banking Operations for Fighting Money Laundering, attached to BDL Decision 7818 of 18/5/2001,

All Banks and other institutions bound to report on money laundering operations, when reporting details of operations suspected or ascertained to be involving money laundering, must send information in a sealed envelope on which the expression "Strictly Confidential" is clearly indicated. The envelope should be addressed, as specified by law and regulations according to the case, to the Secretariat of the SIC Chairman/Governor of the Banque du Liban, or to the SIC Secretariat.

This Circular shall be published in the Official Gazette and shall be effective upon its publication.

*Beirut, July 20, 2001*

*The Governor of the Banque du Liban*

*Chairman of the Special Investigation Commission*

*Riad Toufic Salamé*